

CITY OF WOONSOCKET

BUDGET REPORT SUMMARY FISCAL YEAR 2011

QUARTERLY PERIOD ENDING JUNE 30, 2011

General Fund (page 2)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2011
Revenues	68,096,269	68,106,269	70,333,362	103.27%	70,333,362
Expenditures	68,096,269	68,106,269	69,778,794	102.46%	69,778,794
* Projected Surplus/(Deficit)					554,568

School Fund (page 3)	Adopted Budget	Revised Budget	Actual Year To Date	% Collected Expended YTD	Projected Total FY 2011
Revenues	60,284,784	60,284,784	0	0.00%	60,242,407
Expenditures	60,284,784	60,284,784	0	0.00%	60,144,784
* Projected Surplus/(Deficit)					97,623
* Adjustments (page 4)					
Total Projected Surplus/(Deficit) - Memorandum Only					652,191

NOTE: A corrective action plan is required for deficits reported on lines marked with an asterisk.

I hereby certify that the information in the within report regarding the municipal departments is accurate and correct.



 Municipal Chief Financial Officer

8/16/11

 Date

I hereby certify that the information in the within report regarding the school department is accurate and correct.

 Superintendent of Schools or
 School Business Manager

 Date

CITY OF WOONSOCKET
GENERAL FUND BUDGET REPORT FISCAL YEAR 2011
QUARTERLY PERIOD ENDING JUNE 30, 2011

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2011	Projected Revenue Variance FY 2011
Local Property Taxes	52,260,478	52,260,478	52,558,875	100.57%	52,558,875	298,397
Local Non-Property Taxes:						
Licenses and Permits	342,015	342,015	382,437	111.82%	382,437	40,422
Fines and Forfeitures	1,118,565	1,128,565	2,370,593	210.05%	2,370,593	1,242,028
Investment Income	15,000	15,000	5,902	39.34%	5,902	(9,098)
Departmental	1,132,607	1,132,607	1,132,607	100.00%	1,132,607	0
Federal Aid (see detail)	496,186	496,186	597,934	120.51%	597,934	101,748
State Aid:						
MV Excise Tax Reimbursement	377,430	377,430	376,634	99.79%	376,634	(796)
PILOT	134,510	134,510	152,547	113.41%	152,547	18,037
Distressed Community Relief Fund	806,641	806,641	806,495	99.98%	806,495	(146)
Library Aid	167,160	167,160	167,160	100.00%	167,160	0
Public Service Corporation Tax	420,333	420,333	463,562	110.28%	463,562	43,229
Meals & Beverage Tax	491,063	491,063	457,546	93.17%	457,546	(33,517)
Other (see detail)	10,334,281	10,334,281	10,861,071	105.10%	10,861,071	526,790
Total Municipal Revenues	68,096,269	68,106,269	70,333,362	103.27%	70,333,362	2,227,093

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2011	Projected Expenditure Variance FY 2011
Salaries:						
Municipal	5,095,705	4,980,974	4,377,188	87.88%	4,377,188	603,786
Police	7,278,112	7,203,112	6,613,774	91.82%	6,613,774	589,338
Fire	8,813,662	8,763,662	8,641,049	98.60%	8,641,049	122,613
Employee Benefits:						0
FICA	654,913	654,913	606,737	92.64%	606,737	48,176
Medical Insurance - Active	7,039,242	7,039,242	3,560,470	50.58%	3,560,470	3,478,772
Medical Insurance - Retirees	-	-	4,895,626	#DIV/0!	4,895,626	(4,895,626)
Dental Insurance - Active	240,000	240,000	223,177	92.99%	223,177	16,823
Dental Insurance - Retirees	-	-	153,825	#DIV/0!	153,825	(153,825)
Life Insurance	65,000	65,000	70,038	107.75%	70,038	(5,038)
Pension Contributions:						0
Municipal	34,452	34,452	25,543	74.14%	25,543	8,909
Police	839,360	839,360	764,976	91.14%	764,976	74,384
Fire	877,200	877,200	834,339	95.11%	834,339	42,861
Police Department	698,338	736,338	704,774	95.71%	704,774	31,564
Library	382,594	381,025	336,345	88.27%	336,345	44,680
Fire Department	1,182,762	1,192,833	1,192,470	99.97%	1,192,470	363
Debt Service (Municipal):						0
Principal on Debt	3,636,283	3,636,283	3,636,283	100.00%	3,636,283	(0)
Interest on Debt	6,759,385	6,759,385	6,724,725	99.49%	6,724,725	34,660
Debt Service (School):						0
Principal on Debt	700,000	700,000	700,000	100.00%	700,000	0
Interest on Debt	6,090,721	6,090,721	6,090,721	100.00%	6,090,721	0
Public Works	4,679,711	4,657,059	4,199,882	90.18%	4,199,882	457,177
Other (see detail)	442,269	668,150	2,840,292	425.10%	2,840,292	(2,172,142)
Education	12,586,560	12,586,560	12,586,560	100.00%	12,586,560	0
Total Municipal Expenditures	68,096,269	68,106,269	69,778,794	102.46%	69,778,794	(1,672,525)

**GENERAL FUND BUDGET REPORT FISCAL YEAR 2011
QUARTERLY PERIOD ENDING JUNE 30, 2011**

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2011	Projected Revenue Variance FY 2011
Federal Aid:						
CDBG Grant Salary Reimbursement	290,000	290,000	326,479	112.58%	326,479	
LEAD Hazard Grant Salary Reimb	20,000	20,000	11,651	58.25%	11,651	(8,349)
HOME Grant Salary Reimbursement	50,000	50,000	50,644	101.29%	50,644	644
Emergency Shelter Grant Sal Reimb	0	0	0	#DIV/0!	0	0
Federal Housing	136,186	136,186	209,161	153.58%	209,161	72,975
Total Federal Aid	496,186	496,186	597,934	120.51%	597,934	101,748
Other:						
State Aid - Hotel Tax	45,000	45,000	39,079	86.84%	39,079	(5,921)
State Aid - Housing School	5,587,652	5,587,652	5,455,631	97.64%	5,455,631	(132,021)
State Aid - Emergency Management	50,134	50,134	67,933	135.50%	67,933	17,799
Trash Pickup	980,000	980,000	1,027,909	104.89%	1,027,909	47,909
Sales & Redemptions	50,000	50,000	10,020	20.04%	10,020	(39,980)
WHA Reimbursement Police	45,000	45,000	35,772	79.49%	35,772	(9,228)
Curbing Assessment	10,000	10,000	0	0.00%	0	(10,000)
Treasury Miscellaneous	8,000	8,000	3,701	46.27%	3,701	(4,299)
Zoning Board	11,000	11,000	8,471	77.01%	8,471	(2,529)
Police	20,000	20,000	52,635	263.17%	52,635	32,635
Solid Waste	10,000	10,000	12,635	126.35%	12,635	2,635
Auto Inspections	42,000	42,000	52,535	125.08%	52,535	10,535
Smoke Detector Inspections	30,000	30,000	7,145	23.82%	7,145	(22,855)
Claims - Miscellaneous	0	0	88,011	#DIV/0!	88,011	88,011
Vending Machines	0	0	0	#DIV/0!	0	0
Sale of Equipment	1,000	1,000	0	0.00%	0	(1,000)
Engineering Miscellaneous	1,000	1,000	1,291	129.10%	1,291	291
Rescue Run	1,100,000	1,100,000	1,109,374	100.85%	1,109,374	9,374
Sale of City Owned Property	0	0	100,000	#DIV/0!	100,000	100,000
Highway Miscellaneous	1,000	1,000	0	0.00%	0	(1,000)
Leaf & Brush	15,000	15,000	11,665	77.77%	11,665	(3,335)
Employee Health Copay	340,395	340,395	424,029	124.57%	424,029	83,634
Police Detail	50,000	50,000	49,043	98.09%	49,043	(957)
Omnipoint Communications	30,000	30,000	33,407	111.36%	33,407	3,407
Remaining Bond Proceeds	1,330,000	1,330,000	1,330,000	100.00%	1,330,000	0
Recycle Profit Sharing	0	0	0	#DIV/0!	0	0
Land Rental	60,000	60,000	122,481	204.14%	122,481	62,481
Interest/Taxes	510,000	510,000	781,273	153.19%	781,273	271,273
Interest/Trash Pickup	7,100	7,100	37,029	521.54%	37,029	29,929
Total Other Revenue	10,334,281	10,334,281	10,861,071	105.10%	10,861,071	526,790

GENERAL FUND BUDGET REPORT FISCAL YEAR 2011
 QUARTERLY PERIOD ENDING JUNE 30, 2011

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2011	Projected Expenditure Variance FY 2011
Other:						
Mayor's Office	5,300	4,770	4,982	104.45%	4,982	(212)
City Council	38,808	35,529	21,627	60.87%	21,627	13,902
City Clerk	19,300	18,579	17,373	93.51%	17,373	1,206
Probate Court	6,175	6,175	4,783	77.46%	4,783	1,392
Board of Assessment	0	0	0	#DIV/0!	0	0
Board of Canvassers	55,820	53,030	45,037	84.93%	45,037	7,993
Zoning Board of Review	13,230	13,230	9,547	72.16%	9,547	3,683
Planning Director	5,385	10,293	9,245	89.82%	9,245	1,048
Planning Division	5,725	5,750	4,893	85.10%	4,893	857
Building Inspection	15,625	19,275	13,693	71.04%	13,693	5,582
Development Division	1,100	1,100	750	68.17%	750	350
Finance Director	288,600	293,561	284,402	96.88%	284,402	9,159
Tax Assessor	24,024	24,213	26,689	110.23%	26,689	(2,476)
Controls	131,529	126,364	111,534	88.26%	111,534	14,830
Treasury	11,080	11,080	6,135	55.37%	6,135	4,945
Personnel	26,208	26,358	17,767	67.41%	17,767	8,591
Municipal Court	5,680	5,884	5,885	100.02%	5,885	(1)
City Solicitor	159,175	359,175	380,496	105.94%	380,496	(21,321)
Emergency Management	19,933	6,712	6,712	100.00%	6,712	0
Economic Development	3,550	3,550	995	28.03%	995	2,555
Human Services	75,200	75,200	75,217	100.02%	75,217	(17)
Fiscal Certifications	4,300	6,300	5,900	93.65%	5,900	400
OPEB	50,000	48,000	74,150	154.48%	74,150	(26,150)
City Pension Unfunded Liability	1,000,000	1,000,000	1,000,000	100.00%	1,000,000	0
Actuarial Study - OPEB	28,000	28,000	20,550	73.39%	20,550	7,450
Insurance - Vehicles & Equipment	90,652	90,652	77,241	85.21%	77,241	13,411
Insurance - Workmen's Compensation	188,226	188,226	91,585	48.66%	91,585	96,641
Insurance - Liability	253,644	253,644	230,356	90.82%	230,356	23,288
Insurance - Deductible Expense	20,000	20,000	0	0.00%	0	20,000
Cost of Injuries - Police	30,000	30,000	16,420	54.73%	16,420	13,580
Cost of Injuries - Fire	10,000	10,000	2,179	21.79%	2,179	7,821
Dental Trust - Fire	100,000	100,000	100,000	100.00%	100,000	0
Medical Buy Back	55,000	55,000	66,364	120.66%	66,364	(11,364)
Claims	20,000	57,500	5,658	9.84%	5,658	51,842
Reserve for Surplus Contingency	100,000	100,000	0	0.00%	0	100,000
Tentative Employee Cost Concession	(2,539,000)	(2,539,000)	0	0.00%	0	(2,539,000)
Contingency Account	50,000	50,000	0	0.00%	0	50,000
Bank Fees	15,000	15,000	15,000	100.00%	15,000	0
Veteran's Mileage Reimbursement	750	750	0	0.00%	0	750
Blackstone Valley Tourism Council	750	750	0	0.00%	0	750
Unemployment Compensation	50,000	50,000	84,797	169.59%	84,797	(34,797)
Board of Tenant Affairs	3,500	3,500	2,328	66.50%	2,328	1,172
Total Other Expenditures	442,269	668,150	2,840,292	425.10%	2,840,292	(2,172,142)

CITY OF WOONSOCKET
SCHOOL FUND BUDGET REPORT FISCAL YEAR 2011
QUARTERLY PERIOD ENDING JUNE 30, 2011

Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2011	Projected Revenue Variance FY 2011
Municipal Appropriations	12,586,560	12,586,560		0%	12,586,560	0
State Aid:						
General	42,952,525	42,952,525		0%	42,952,525	0
Group Home (If Applicable)	285,000	285,000		0%	285,000	0
School Construction Aid	517,644	517,644		0%	517,644	0
Other (Please Attach Detail)	0	0			0	0
Federal Aid:						
Impact Aid	50,000	50,000		0%	60,576	10,576
Medicaid	1,400,000	1,400,000		0%	1,150,000	(250,000)
Federal Stabilization Funds	1,049,970	1,049,970		0%	1,072,017	22,047
Other (Please Attach Detail)	1,443,085	1,443,085		0%	1,618,085	175,000
Other (Please Attach Details)		0			0	0
Total Education Revenues	60,284,784	60,284,784	0	0%	60,242,407	(42,377)

Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2011	Projected Expenditure Variance FY 2011
Salaries	35,592,319	35,592,319		0%	35,592,319	0
Employee Benefits:						
FICA	2,722,813	2,722,813		0%	2,722,813	0
Medical Insurance - (Active)	6,381,441	6,381,441		0%	6,381,441	0
Medical Insurance - (Retirees)	1,920,189	1,920,189		0%	1,920,189	0
Dental & Vision Insurance - (Active)	494,057	494,057		0%	494,057	0
Dental & Vision Insurance - (Retirees)	105,108	105,108		0%	105,108	0
Life Insurance	60,866	60,866		0%	60,866	0
Pension Contributions:						
Teacher	3,315,269	3,315,269		0%	3,315,269	0
Non-Certified	153,112	153,112		0%	153,112	0
Purchased Services	6,687,226	6,687,226		0%	6,687,226	0
Supplies and Materials	2,239,121	2,239,121		0%	2,239,121	0
Capital Outlays	500,000	500,000		0%	360,000	140,000
Other (Please Attach Details)	113,263	113,263		0%	113,263	0
Total Education Expenditures	60,284,784	60,284,784	0	0%	60,144,784	140,000

CITY OF WOONSOCKET

GENERAL FUND BUDGET REPORT FISCAL YEAR 2011
 QUARTERLY PERIOD ENDING JUNE 30, 2011

Education Department Revenues	Adopted Budget	Revised Budget	Actual Revenues Year To Date	% Collected YTD	Projected Total Revenues FY 2011	Projected Revenue Variance FY 2011
Other:						
Tuitions - Other	105,000	105,000		0%		
Tuition - Voc	800,000	800,000		0%		
R.F. Harris	16,085	16,085		0%		
Summer School	40,000	40,000		0%		
Athletic Receipts	12,000	12,000		0%		
Miscellaneous	320,000	320,000		0%		
Facility Rentals	50,000	50,000		0%		
Grant - Indirect Cost	100,000	100,000		0%		
Total Other Revenue	1,443,085	1,443,085		0%	1,618,085	175,000

Education Department Expenditures	Adopted Budget	Revised Budget	Actual Expenditures Year To Date	% Expended YTD	Projected Total Expenditures FY 2011	Projected Expenditure Variance FY 2011
Other:						
Vehicle & Outside Equipment	21,000	21,000		0%		
School Furn & Equip/Tech	92,263	92,263		0%		
Total Other Expenditures	113,263	113,263		0%	113,263	0

