



CONSULTING GROUP

A Revised Defined Benefit
Actuarial Valuation

For:

**City of Woonsocket
Rhode Island
Policemen's Pension Fund
Firemen's Pension Fund**

As of:
July 1, 2011

Prepared by:
The USI Consulting Group



CONSULTING GROUP

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October 3, 2011

CONFIDENTIAL

Mr. Tom Bruce
City of Woonsocket
169 Main Street
Woonsocket, RI 02895

Re: City of Woonsocket, Rhode Island Firemen's Pension Fund and Policemen's Pension Fund

Dear Tom:

We are pleased to present our Revised Actuarial Valuation Report for the Plan Year beginning July 1, 2011. A summary of the principal results of the valuation is provided for your convenience on pages 1 through 3. Details supporting the cost calculations, as well as other information designed to assist you and your accountant in preparing your reports are also included.

The recommended employer contribution for the year ending June 30, 2012 is \$3,610,195, based on a 30-year amortization of the unfunded liability and continued use of asset smoothing.

This is the fourth year since the issuance of the bond that the actuarial methodology generates a shortfall and potential for a contribution to maintain the funding discipline of the funds.

The Projected Benefit Obligation and Accumulated Benefit Obligation as of July 1, 2011 are \$107,562,736 and \$107,431,228 respectively. This GAS No. 5 information is located on page 13 of this report.

Please note that the discount rate used to value the plan's liabilities has changed from 8.25% to 7.50% this year, as well as changed mortality tables from 1994 GAM Static to RP2000 projected to 2010 and then fully generational with 115% male and 95% female to maintain consistency with the state retirement system assumptions.

I look forward to meeting at your convenience to answer any questions you may have regarding this report.

Sincerely,

USI Consulting Group

A handwritten signature in cursive script, appearing to read "Dennis E. Jacobs".

Dennis E. Jacobs, FSA, EA, MAAA
Vice President and Actuary

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**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

VALUATION AS OF JULY 1, 2011

PRINCIPAL RESULTS OF THE VALUATION

Below is a summary of the principal results of this year's valuation compared with the previous year's valuation. Amounts for the previous year reflect the actuarial cost method, assumptions and plan benefits in effect at that time.

<u>CONTRIBUTION LIMITATIONS</u>	<u>As of July 1, 2010</u>	<u>As of July 1, 2011</u>
Recommended Employer Contribution	\$2,775,469	\$3,610,195
Covered Payroll	\$374,815	\$374,815
Alternate Employer Contribution	\$4,581,235	\$10,484,317
 <u>GAS No. 5 INFORMATION</u>		
Projected Benefit Obligation	\$97,860,965	\$107,562,736
Accumulated Benefit Obligation	\$97,544,607	\$107,431,228
 <u>SUPPORTING INFORMATION</u>		
Market Value of Assets	\$56,379,854	\$61,980,287
Actuarial Value of Assets	\$67,655,825	\$65,313,250
Present Value of Accumulated Benefits	\$97,544,607	\$107,431,228
Accrued Benefit Funding Ratio – Market Value of Assets as Percentage of Present Value of Accumulated Benefits	57.80%	57.69%
Present Value of Future Benefits	\$97,969,702	\$107,686,695
Projected Benefit Funding Ratio – Market Value of Assets as Percentage of Present Value of Future Benefits	57.55%	57.56%
Number of Lives Included in the Valuation	268	258
Discount Rate	8.25%	7.50%

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

VALUATION AS OF JULY 1, 2011

EXECUTIVE SUMMARY

Purpose and Scope

The principal purposes of this actuarial valuation report are:

1. To present our calculations of the minimum suggested contribution and the accrued liability for the plan year beginning July 1, 2011 and
2. To review plan experience during the plan year ending June 30, 2011 and the funded status of the plan as of June 30, 2011.

The valuation is based upon employee data provided and financial information provided by The City of Woonsocket. This data was not audited or otherwise verified by us other than for tests of reasonable consistency with prior year data.

Plan Experience

During the plan year ended June 30, 2011, the number of active participants remained at 6. As of the valuation date, there are also 252 pensioners.

On a market value basis, the investment gain was about \$7,707,000. It is this gain that is to be recognized over 5 years. See page 5 for details.

The actuarial value of assets includes recognition of investment gains/losses over five years. There is also a 20% corridor around the Market Value of Assets. As a result, the Actuarial Value of Assets decreased from \$67,655,825 last year to \$65,313,250 as of July 1, 2011. This reflects an investment loss of about \$1,166,000.

There was a liability gain of approximately \$455,000 while the loss due to the interest rate and mortality table assumption changes was \$9,865,000. Average compensation remained the same from last year for employees who were active participants in both plan years. This is less than the 4.00% assumed rate of increase, creating an experience gain of about \$138,000. Other sources of the experience include mortality, actual retirement ages and other data changes. In the aggregate, the Plan experienced a loss of about \$10,576,000.

Actuarial Methods and Assumptions

This year's valuation is based on the same actuarial method as was used for the July 1, 2010 valuation except that the rate of return was lowered from 8.25% to 7.50% to be consistent with the state retirement system. The mortality table for all lives is the RP2000 projected to 2010 and then fully generational with 115% male and 95% female.

This year the asset smoothing method results in an actuarial value of assets that is greater than the market value of assets. This is caused by the large investment loss over the recent plan years. Please note that the smoothing method serves only to mitigate the volatility of year-to-year investment performance of this long-term plan. The method in use recognizes each year's investment gain or loss over a five year period; it does not ignore the current market value, but only adjusts the timing of its recognition.

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

VALUATION AS OF JULY 1, 2011

EXECUTIVE SUMMARY (continued)

Here are the Funds' Market and Actuarial Value of Assets over the last several years:

	Market Value of Assets	Actuarial Value of Assets
7/1/2011	\$61,980,287	\$65,313,250
7/1/2010	\$56,379,854	\$67,655,825
7/1/2009	\$56,367,564	\$67,641,076
7/1/2008	\$78,149,560	\$87,968,606
7/1/2007	\$94,137,191	\$90,034,746

The smoothing methodology has successfully reduced the volatility of the Market Value of Assets. Note, for example, that the Actuarial Value of Assets exceeds the Market Value of Assets by only about \$3.3 million this year compared to \$11.3 million last year. As of July 1 2012, that difference could continue to decline, or even reverse (although the year's investment returns could have a big impact).

Plan Contributions

The recommended employer contribution for the plan year commencing on July 1, 2011 is \$3,610,195. This contribution is based on a 30-year amortization of the Unfunded Accrued Liability. The alternate contribution is \$10,484,317 and assumes a 5-year amortization of the Unfunded Accrued Liability. If Market Value of Assets is used for the determination of this range, the results are \$3,892,401 and \$11,308,108, respectively. This is the fourth year since the issuance of the bond that the actuarial methodology generates a shortfall and potential for a contribution to maintain the funding discipline of the funds.

Funded Status

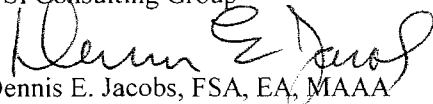
Market value of assets, as a percentage of the present value of accrued benefits, decreased from 57.80% as of July 1, 2010 to 57.69% as of July 1, 2011. Using the same interest and morality as used last year, the July 1, 2011 percentage is 63.37%, showing an improvement in this status of about 5.57%.

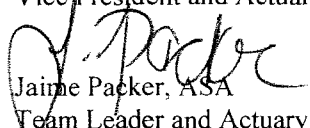
Pension Benefit Obligation

The Projected Benefit Obligation as of July 1, 2011 is \$107,562,736 as compared to \$97,860,965 last year. This GAS No. 5 information is located on page 13 of this report. The decrease in discount rate caused this liability to increase by \$9,759,476.

This report has been prepared in accordance with generally accepted actuarial standards and procedures and conforms to the Guidelines for Professional Conduct of the American Academy of Actuaries. It is based on the employee and financial data submitted to USI Consulting Group by the plan sponsor and the retirement plan provisions outlined herein.

USI Consulting Group


Dennis E. Jacobs, FSA, EA, MAAA
Vice President and Actuary


Jaime Packer, ASA
Team Leader and Actuary

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

FINANCIAL STATEMENT AS OF JULY 1, 2011

SECTION I: STATEMENT OF ASSETS

Assets	<u>July 1, 2010</u>	<u>July 1, 2011</u>
Receivables	0	1,000,000
DAA Account #1061636	1,198,974	4,882,127
Hartford Account #1061100201	17,048,512	14,704,066
State Street Account #1061100117	25,702,712	24,893,578
Liquidity Account #1061580	705,408	1,448,660
Robeco Boston Account #1061101	3,899,824	6,086,773
Vanguard Fund Account #1061112	7,824,424	8,965,082
Other Assets	<u>0</u>	<u>0</u>
 Total Assets	 56,379,854	 61,980,287
 Liabilities and Net Assets		
Payables	0	0
Acquisition Indebtedness	0	0
Other Liabilities	<u>0</u>	<u>0</u>
Total Liabilities	0	0
 Net Assets	 56,379,854	 61,980,287
 Statement of Receipts and Disbursements		
Net Assets at Beginning of Year		56,379,854
Contributions Received or Receivable		
Employer	1,011,371	
Employee	18,194	
Noncash Contributions	<u>0</u>	1,029,565
Net Investment Return		<u>12,318,447</u>
Total Income		13,348,012
Distribution of Benefits		
Directly to Participants or Beneficiaries	7,480,218	
Other	<u>0</u>	7,480,218
Administrative Expenses		<u>267,362</u>
Total Expenses		7,747,580
 Net Increase (Decrease)		 5,600,433
 Net Assets at Year End		 61,980,287

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

FINANCIAL STATEMENT AS OF JULY 1, 2011

SECTION II: DEVELOPMENT OF ASSET GAIN/(LOSS)

A. Market Value assets prior year:	56,379,854
B. Interest at prior valuation interest on A. to current date:	4,651,338
C. Contributions for prior year:	1,029,565
D. Interest at prior valuation interest rate on C. to current date:	1,235
E. Benefits Paid:	(7,480,218)
F. Interest at prior valuation interest rate on E. to current date:	(308,559)
G. Expected Assets (Sum A through F):	54,273,215
H. Actual Assets:	61,980,287
I. Asset Gain/(Loss) (H - G):	7,707,072

Section III (Development of Actuarial Value of Assets):

Adjustment to recognize investment gain/(loss) over 5-year period beginning July 1, 2006:

Year Ending <u>June 30</u>	Investment <u>Gain/(Loss)</u>	Adjustment <u>Factor</u>	<u>Adjustment</u>
2008	(16,177,864)	1/5	(3,235,573)
2009	(20,556,090)	2/5	(8,222,436)
2010	3,265,649	3/5	1,959,389
2011	7,707,072	4/5	6,165,657
		Total Adjustment	(3,332,963)

Valuation Assets as of July, 1, 2011:

A. Market Value:	61,980,287
B. Total Adjustment:	<u>(3,332,963)</u>
C. Actuarial Value of Assets (Unlimited)	65,313,250
D. 80% of Market Value	49,584,229
E. 120% of Market Value	<u>74,376,344</u>
F. Actuarial Value of Assets, not less than D or more than E.	65,313,250

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

VALUATION RESULTS AS OF JULY 1, 2011

1. PRESENT VALUE OF FUTURE BENEFITS

The value of all projected retirement, death and disability benefits projected to be paid to current plan participants, discounted to the valuation date with interest, mortality and disablement rates.

	<u>Lives</u>	<u>Police</u>	<u>Fire</u>	<u>Total</u>
Active	6	0	4,600,128	4,600,128
Disabled	54	9,083,367	15,884,552	24,967,919
Retired	<u>198</u>	<u>27,601,718</u>	<u>50,516,930</u>	<u>78,118,648</u>
Totals	258	36,685,085	71,001,610	107,686,695

2. ENTRY AGE ACCRUED LIABILITY

The portion of the present value of future benefit attributable to prior normal costs.

	<u>Police</u>	<u>Fire</u>	<u>Total</u>
Active	0	4,530,669	4,530,669
Disabled	9,083,367	15,884,552	24,967,919
Retired	<u>27,601,718</u>	<u>50,516,930</u>	<u>78,118,648</u>
Total	36,685,085	70,932,151	107,617,236

3. ACTUARIAL VALUE OF ASSETS

65,313,250

4. UNFUNDED ACCRUED LIABILITY (2 - 3)

42,303,986

5. ENTRY AGE NORMAL COST

The amount required to fund the present value of benefits as a level percent of pay from entry age to retirement age.

A. Employer Normal Cost	26,292
B. Expected Employee Contributions	<u>29,985</u>
C. Total Normal Cost	56,277

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

CONTRIBUTION RANGE FOR PLAN YEAR ENDING JUNE 30, 2012

RECOMMENDED CONTRIBUTION

(1) Employer Normal Cost	26,292
(2) 30 Year Amortization of \$42,303,986	3,332,029
(3) Maximum Recommended Contribution at beginning of Plan Year = (1) + (2), not less than zero	3,358,321
(4) Interest Charge on (1) and (2) to Plan Year End	<u>251,874</u>
(5) Total Recommended Contribution at Plan Year End = (3) + (4)	3,610,195

ALTERNATIVE RECOMMENDED CONTRIBUTION

(1) Employer Normal Cost	26,292
(2) 5 Year Amortization of \$42,303,986	9,726,561
(3) Maximum Recommended Contribution at beginning of Plan Year = (1) + (2), not less than zero	9,752,853
(4) Interest Charge on (1) and (2) to Plan Year End	<u>731,464</u>
(5) Total Recommended Contribution at Plan Year End = (3) + (4)	10,484,317

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

PARTICIPANT DATA AS OF JULY 1, 2011

Active employees under age 65		
Number		6
Total annual compensation		374,815
Average accrued benefit		3,694.55
Average projected benefit		3,924.14
Average attained age		52.57
Average prior service		28.46
Other active and inactive employees		
Number		0
Average accrued benefit		N/A
Average attained age		N/A
Retired participants, beneficiaries, contingent annuitants and disabled participants		
Number		252
Average monthly benefit		2,318.32
Average attained age		70.26

RECONCILIATION OF PARTICIPANT STATUS

	<u>Active</u>	Deferred <u>Vested</u>	<u>Disabled</u>	<u>Retired</u>	<u>Total</u>
Prior Valuation	6	0	54	208	268
Terminated - vested	0	0	0	0	0
Terminated - not vested	0	0	0	0	0
Retired	0	0	0	0	0
Survivor Annuitant	0	0	0	2	2
Deaths	0	0	0	(11)	(11)
Data Corrections	0	0	0	(1)	(1)
QDRO	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Current Valuation	6	0	54	198	258
Fire	6	0	30	115	151
Police	0	0	24	83	107

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND**

SUMMARY OF PLAN PROVISIONS

<u>Effective Date</u>	January 1, 1960
<u>Plan Year Beginning</u>	July 1, 2011
<u>Eligibility</u>	<p>There are no age or service requirements. All members of the Fire Department hired prior to July 1, 1985 are eligible.</p> <p>Members hired after July 1, 1985 participate in the State Retirement System.</p>
<u>Employee Contributions</u>	8% of annual salary during the plan year.
<u>Normal Retirement Date</u>	Upon completion of 20 years of service a member is eligible to retire.
<u>Normal Retirement Benefit</u>	
Benefit Formula	50% of current annual salary plus 2.5% of salary for each year worked in excess of 20 years up to a maximum of 75% of salary.
Normal Form of Benefit	66.67% joint and survivor annuity.
<u>Cost-of-Living Provision</u>	Benefits to retirees who retired after 7/1/85 will receive 3% increases annually on the plan anniversary.
<u>Pre-Retirement Death Benefit</u>	<p>For a work related death, the member's beneficiary is entitled to receive a benefit of 50% of pay plus an additional 10% of pay for each minor child up to a maximum of 66.7% of pay.</p> <p>For a non-work related death, the member's beneficiary is entitled to receive a benefit of 30% of pay plus an additional 10% of pay for each minor child up to a maximum of 50% of pay.</p>
<u>Disability Benefit</u>	66.7% of current salary for a work related disablement and 50% of current salary for a non-work related disablement.

**CITY OF WOONSOCKET, RHODE ISLAND
POLICEMEN'S PENSION FUND**

SUMMARY OF PLAN PROVISIONS

<u>Plan Year Beginning</u>	July 1, 2011
<u>Eligibility</u>	<p>There are no age or service requirements. All members of the Police Department hired prior to July 1, 1980 are eligible.</p> <p>Members hired after July 1, 1980 participate in the State Retirement System.</p>
<u>Employee Contributions</u>	7% of annual salary during the plan year.
<u>Normal Retirement Date</u>	<p>Upon completion of 20 years of service a member is eligible to retire.</p> <p>Maximum normal retirement age is 65.</p>
<u>Normal Retirement Benefit</u>	
Benefit Formula	60% of current annual salary plus 2.0% of salary for each year worked in excess of 20 years up to a maximum of 70% of salary.
Normal Form of Benefit	66.67% joint and survivor annuity.
<u>Cost-of-Living Provision</u>	<p>Benefits to retirees who retired after 1/1/90 will receive 3% increases annually on the plan anniversary.</p> <p>Benefits to retirees who retired before 1/1/90 will receive an increase equal to a pro-rata portion of the 3% total increase for this group of retirees.</p>
<u>Pre-Retirement Death Benefit</u>	<p>For a work related death, the member's beneficiary is entitled to receive a benefit of 50% of pay plus an additional 10% of pay for each minor child up to a maximum of 66.7% of pay.</p> <p>For a non-work related death, the member's beneficiary is entitled to receive a benefit of 30% of pay plus an additional 10% of pay for each minor child up to a maximum of 50% of pay.</p>
<u>Disability Benefit</u>	66.7% of current salary for a work related disablement and 50% of current salary for a non-work related disablement.

**CITY OF WOONSOCKET, RHODE ISLAND
POLICEMEN'S PENSION FUND
FIREMEN'S PENSION FUND**

SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS

ACTUARIAL COST METHOD

Individual entry age normal cost. Under this method, the annual cost is equal to the normal cost, plus amortization of unfunded accrued liabilities over a fixed period of years selected within the minimum (10 years) and maximum (5 to 30 years) periods permitted by law.

The normal cost is the sum of individual normal costs, determined as a level percentage of compensation which would have been necessary to fund the employee's projected retirement, death and withdrawal benefits, from entry age (the age at which the employee would have entered the plan had it been in effect on his employment date), to his retirement age. Thus, the dollar normal cost is expected to increase with the salary projection assumption.

The actuarial accrued liability is the accumulation, based on the actuarial assumptions, of all assumed prior normal costs. Thus, it represents the amount of reserves, which would be held by the plan, had it always been in effect for the present group of participants and had plan experience followed that predicted by the actuarial assumptions. The unfunded accrued liability is the excess, if any, of the accrued liability over the plan assets.

Actuarial gains and losses arising from differences between plan experience and that predicted by the actuarial assumptions, as measured by the difference between actual and expected unfunded accrued liabilities, are amortized over 5 years.

ACTUARIAL ASSUMPTIONS

Post-Retirement

Male Mortality - RP2000 projected to 2010 and then fully generational with 115% male and 95% female
Female Mortality - RP2000 projected to 2010 and then fully generational with 115% male and 95% female
This assumption is used to be consistent with the state retirement system.

Investment Return – 7.50% per annum

Assumed annual benefit increases – 3% Compounded

Pre-Retirement

Male Mortality - RP2000 projected to 2010 and then fully generational with 115% male and 95% female
Female Mortality - RP2000 projected to 2010 and then fully generational with 115% male and 95% female
This assumption is used to be consistent with the state retirement system.

Investment Return – 7.50% per annum

Salary projection - 4% per annum

Expense loading – None

Withdrawal rates – No withdrawal is assumed

**CITY OF WOONSOCKET, RHODE ISLAND
POLICEMEN'S PENSION FUND
FIREMEN'S PENSION FUND**

**SUMMARY OF ACTUARIAL METHODS AND ASSUMPTIONS
(Continued)**

ACTUARIAL ASSUMPTIONS (Continued)

Retirement age –

Fire – The earlier of age 55 and 20 years of service, or 30 years of service

Police – The earlier of age 50 and 20 years of service, or 25 years of service

Disability rates – Please see disability rates below

Pre-retirement Decrement Rates

Age	<u>Mortality</u>		<u>Disability</u>	
	Male	Female	Male	Female
20	0.0530%	0.0284%	0.0600%	0.0600%
25	0.0696%	0.0291%	0.0600%	0.0600%
30	0.0821%	0.0351%	0.0600%	0.0600%
35	0.0862%	0.0478%	0.0889%	0.0889%
40	0.1156%	0.0709%	0.1830%	0.1830%
45	0.1722%	0.0973%	0.3059%	0.3059%
50	0.2872%	0.1428%	0.4920%	0.4920%
55	0.4949%	0.2294%	0.8040%	0.8040%
60	0.8986%	0.4439%	1.2019%	1.2019%

ASSET VALUATION

Market value of plan assets adjusted to phase in asset gains and losses from July 1, 2007 over a five-year period at a rate of 20% per year. Valuation assets are further limited to a 20% corridor around market value.

**CITY OF WOONSOCKET, RHODE ISLAND
FIREMEN'S PENSION FUND
POLICEMEN'S PENSION FUND**

ACCUMULATED PLAN BENEFITS: GAS-No. 5

The actuarial assumptions are set forth in the Summary of Actuarial Methods and Assumptions section of this report.

Actuarial Present Values of Accumulated Plan Benefits (Accumulated Benefit Obligation):	<u>7/1/2010</u>	<u>7/1/2011</u>
Vested Benefits		
Participants currently receiving payments	94,058,508	103,086,567
Other Participants		
Active Employees	3,486,099	4,344,661
Deferred Vested Terminated Employees	<u>0</u>	<u>0</u>
Total-Other Participants	<u>3,486,099</u>	<u>4,344,661</u>
Total Vested Benefits	97,544,607	107,431,228
Nonvested Benefits	<u>0</u>	<u>0</u>
Total Actuarial Present Values of Accumulated Plan Benefits	97,544,607	107,431,228
Projected Benefit Obligation	97,860,965	107,562,736
 <u>Statement of Changes in Accumulated Plan Benefits</u>		
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Year		97,544,607
Increase (Decrease) Attributable to:		
Benefits Paid		(7,480,218)
Interest Due to Change in the Discount Period		7,738,871
Change in Assumptions		9,735,201
Plan Amendment		0
Additional benefits earned, including experience gains and losses		<u>(107,233)</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Year		107,431,228
Discount Assumption	8.25%	7.50%

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

EXHIBIT I

Employee Census as of July 1, 2011

This exhibit shows the basic employee census data used in the valuation.

CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S PENSION FUND

Employee Census as of July 1, 2011

Group	SSN	Name	Sex	Status	Date of Birth	Date of Hire	Date of Participation	Normal Retirement Date	Annual Compensation
Fire	xxx-xx-3716	Bacon, Marcel M.	Male	Continuing Active	02/14/1959	07/07/1981	08/01/1981	03/01/2014	\$64,526.80
Fire	xxx-xx-8123	Danis, John L.	Male	Continuing Active	05/27/1959	03/08/1982	04/01/1982	06/01/2014	\$64,526.80
Fire	xxx-xx-5349	Girard, Ronald R.	Male	Continuing Active	06/10/1957	10/20/1982	11/01/1982	07/01/2012	\$58,353.88
Fire	xxx-xx-9140	Richardson, Michael A.	Male	Continuing Active	11/07/1957	07/19/1982	08/01/1982	12/01/2012	\$64,526.80
Fire	xxx-xx-1190	Russell, Paul S.	Male	Continuing Active	05/26/1961	01/17/1983	02/01/1983	06/01/2016	\$58,353.88
Fire	xxx-xx-4409	Williams, Thomas F.	Male	Continuing Active	05/11/1958	11/19/1979	12/01/1979	06/01/2013	\$64,526.80

* Approaching or Attained NRD

Approaching or Attained Age 70 1/2

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

EXHIBIT II

Retired Employee Benefits as of July 1, 2011

Shown in this Exhibit are benefits in pay status for retired employees and beneficiaries of deceased employees.

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-2578	Ackley, James H.	Male	09/04/1945	08/06/2000	\$3,516.92	Life Annuity
Fire	xxx-xx-0112	Alyward, James	Male	07/01/1948	07/01/1998	\$3,215.65	66.67% Joint & Survivor
Fire	xxx-xx-3640	Aridano, Michael	Male	07/13/1939	01/05/1992	\$2,720.77	66.67% Joint & Survivor
Fire	xxx-xx-3211	Auclair, Marcel L.	Male	10/12/1962	07/01/2010	\$3,423.65	66.67% Joint & Survivor
Fire	xxx-xx-1144	Badeau, Josie	Female	06/13/1923	07/01/1999	\$657.20	Life Annuity
Fire	xxx-xx-7351	Barrosa, Joseph	Male	02/13/1951	07/05/2004	\$3,074.46	55% Joint & Survivor
Fire	xxx-xx-7540	Beaubien, David L.	Male	04/26/1955	01/31/2009	\$4,400.47	66.67% Joint & Survivor
Fire	xxx-xx-0906	Belrose, Normand A.	Male	05/06/1944	02/21/1993	\$4,231.44	66.67% Joint & Survivor
Fire	xxx-xx-3501	Berard, Russell J.	Male	03/26/1939	08/27/1987	\$2,424.92	Life Annuity
Fire	xxx-xx-2527	Bibeault, Richard P.	Male	08/13/1947	01/05/1997	\$3,508.34	66.67% Joint & Survivor
Fire	xxx-xx-6889	Bilodeau, Arthur J.	Male	01/01/1933	07/05/1992	\$4,231.44	66.67% Joint & Survivor
Fire	xxx-xx-0706	Boisvert, Gerard P.	Male	02/05/1948	02/01/1998	\$4,566.42	66.67% Joint & Survivor
Fire	xxx-xx-8608	Boucher, Gary M.	Male	09/23/1961	07/01/2010	\$4,107.94	66.67% Joint & Survivor
Fire	xxx-xx-9848	Boyko, Steven	Male	05/09/1954	01/25/2009	\$4,285.59	66.67% Joint & Survivor
Fire	xxx-xx-9332	Brien, Timothy L.	Male	03/07/1959	01/08/2006	\$3,374.73	Life Annuity
Fire	xxx-xx-4958	Chevrette, Omer A.	Male	03/23/1921	07/10/1983	\$1,053.56	66.67% Joint & Survivor
Fire	xxx-xx-9645	Chiacu, Victoria	Female	07/11/1921	01/28/2004	\$548.31	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-5984	Cornell, Robert J.	Male	05/03/1943	01/12/1997	\$4,495.72	66.67% Joint & Survivor
Fire	xxx-xx-7626	Cournoyer, George C.	Male	06/28/1952	02/01/2009	\$4,569.70	66.67% Joint & Survivor
Fire	xxx-xx-0584	Cournoyer, Georgette	Female	10/28/1928	03/29/2007	\$1,421.62	Life Annuity
Fire	xxx-xx-9841	Crepeau, Michael H.	Male	06/07/1957	01/18/2009	\$3,940.45	Life Annuity
Fire	xxx-xx-2315	Cyr, Henri J.	Male	11/09/1942	01/25/1999	\$4,460.04	66.67% Joint & Survivor
Fire	xxx-xx-7719	Dawson, Edward	Male	10/12/1948	02/01/1998	\$4,430.69	66.67% Joint & Survivor
Fire	xxx-xx-0714	Desilets, Marie	Female	01/14/1943	02/07/1993	\$1,592.50	Life Annuity
Fire	xxx-xx-0623	Dethomas, John J.	Male	12/04/1923	03/03/1984	\$1,067.73	66.67% Joint & Survivor
Fire	xxx-xx-6677	Dudley, Robert	Male	06/03/1932	08/04/1991	\$3,950.48	66.67% Joint & Survivor
Fire	xxx-xx-4347	Duval, Donald B.	Male	05/05/1961	02/01/2009	\$4,061.95	66.67% Joint & Survivor
Fire	xxx-xx-3792	Eldridge, Richard	Male	09/01/1946	07/05/1996	\$3,776.95	66.67% Joint & Survivor
Fire	xxx-xx-7060	Encarnation, Charles	Male	10/15/1948	07/09/2000	\$4,326.84	66.67% Joint & Survivor
Fire	xxx-xx-3913	Ethier, Richard J.	Male	03/23/1947	06/05/2005	\$5,002.49	66.67% Joint & Survivor
Fire	xxx-xx-0481	Falcioni, Alfred J.	Male	09/26/1946	01/09/2005	\$5,002.49	66.67% Joint & Survivor
Fire	xxx-xx-0161	Faubert, Jacqueline	Female	04/12/1941	09/06/1992	\$1,750.34	Life Annuity
Fire	xxx-xx-7640	Faubert, Norma	Female	12/08/1939	07/01/1995	\$1,163.58	Life Annuity
Fire	xxx-xx-9955	Finlay, Kenneth	Male	11/26/1957	03/29/2009	\$6,212.51	66.67% Joint & Survivor

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-7934	Frappier, Estelle G.	Female	10/22/1929	07/01/1995	\$386.71	Life Annuity
Fire	xxx-xx-9659	Gagne, Denise L.	Female	02/05/1954	07/01/1995	\$803.90	Life Annuity
Fire	xxx-xx-0146	Gauthier, Pauline	Female	06/13/1926	12/10/2004	\$642.69	Life Annuity
Fire	xxx-xx-2069	Girard, Patricia	Female	10/21/1954	07/01/2002	\$2,049.63	Life Annuity
Fire	xxx-xx-3565	Girard, Therese M.	Female	10/07/1925	07/01/1995	\$689.77	Life Annuity
Fire	xxx-xx-1073	Gravel, Gino	Male	06/16/1937	01/24/1994	\$3,418.35	66.67% Joint & Survivor
Fire	xxx-xx-5628	Greeno, Jeanette	Female	08/15/1928	05/14/2005	\$248.61	Life Annuity
Fire	xxx-xx-3868	Gregoire, Andre L.	Male	03/01/1947	09/27/1987	\$1,926.59	66.67% Joint & Survivor
Fire	xxx-xx-5531	Hanson, Rosealma	Female	02/12/1922	10/02/2002	\$691.09	Life Annuity
Fire	xxx-xx-9311	Holloway, William D.	Male	10/13/1950	01/04/2004	\$3,987.45	66.67% Joint & Survivor
Fire	xxx-xx-8790	Hopkins, Edward J.	Male	03/06/1934	09/27/1970	\$529.23	Life Annuity
Fire	xxx-xx-2347	Houle, Raymond L.	Male	05/08/1952	07/13/1996	\$2,983.27	66.67% Joint & Survivor
Fire	xxx-xx-7201	Jasmin, Betty L.	Female	02/09/1951	01/15/2008	\$2,384.42	Life Annuity
Fire	xxx-xx-1741	Jillson, Joel D.	Male	03/06/1948	05/14/2000	\$4,831.05	Life Annuity
Fire	xxx-xx-6847	Kogut, Bernard	Male	08/10/1940	08/30/1992	\$4,231.44	66.67% Joint & Survivor
Fire	xxx-xx-7669	Kotwica, Ronald J.	Male	08/23/1956	01/02/2005	\$3,624.88	66.67% Joint & Survivor
Fire	xxx-xx-9018	Kubaska, Mary	Female	07/03/1926	07/01/1995	\$897.19	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-1176	Laferrriere, Richard O.	Male	07/23/1943	03/16/1992	\$3,385.07	66.67% Joint & Survivor
Fire	xxx-xx-0964	Laliberte, Annete F.	Female	02/02/1943	07/01/1995	\$567.77	Life Annuity
Fire	xxx-xx-0946	Lambert, Bernard J.	Male	06/15/1942	01/24/1993	\$3,551.67	66.67% Joint & Survivor
Fire	xxx-xx-2636	Lambert, Raymond N.	Male	02/01/1953	08/22/1993	\$2,532.16	66.67% Joint & Survivor
Fire	xxx-xx-1841	Landry, Cecile	Female	11/27/1924	02/01/2010	\$2,779.39	Life Annuity
Fire	xxx-xx-1637	Laperte, Dorothy	Female	10/14/1931	09/01/2009	\$536.90	Life Annuity
Fire	xxx-xx-5999	Laplume, Marguerite H.	Female	08/16/1928	09/01/2009	\$1,823.86	Life Annuity
Fire	xxx-xx-1945	Laprade, Normand H.	Male	05/04/1947	07/05/2004	\$4,913.86	66.67% Joint & Survivor
Fire	xxx-xx-9254	LaRoche, David E.	Male	03/30/1958	01/01/2007	\$3,097.40	Life Annuity
Fire	xxx-xx-9874	Lataille, Eugene	Male	11/13/1940	01/26/1992	\$3,586.61	66.67% Joint & Survivor
Fire	xxx-xx-1396	Leclair, Albert H.	Male	05/06/1925	07/08/1984	\$1,161.20	Life Annuity
Fire	xxx-xx-3430	Leclair, Raymond A.	Male	09/19/1947	02/04/1997	\$3,930.12	66.67% Joint & Survivor
Fire	xxx-xx-7464	Lemoine, W. Jon	Male	12/19/1952	07/09/2006	\$5,054.56	66.67% Joint & Survivor
Fire	xxx-xx-6918	Levesque, Catherine	Female	07/31/1920	07/01/1995	\$251.53	Life Annuity
Fire	xxx-xx-4153	Lussier, Brian M.	Male	09/20/1954	07/08/2007	\$4,785.42	Life Annuity
Fire	xxx-xx-6410	Lussier, Philip J.	Male	05/01/1952	01/09/2005	\$4,691.88	66.67% Joint & Survivor
Fire	xxx-xx-9457	Magnan, Michael F.	Male	01/27/1952	01/08/2006	\$5,082.44	66.67% Joint & Survivor

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-9383	Mann, Margaret R.	Female	12/17/1939	07/01/1995	\$1,346.75	Life Annuity
Fire	xxx-xx-0346	Maranda, Alexander E.	Male	05/15/1923	01/09/1983	\$1,011.53	66.67% Joint & Survivor
Fire	xxx-xx-6707	Marchand, Maurice G.	Male	08/09/1952	01/09/2005	\$5,002.49	66.67% Joint & Survivor
Fire	xxx-xx-1193	Marshall, Edward W.	Male	08/14/1940	07/05/1992	\$2,999.31	66.67% Joint & Survivor
Fire	xxx-xx-3045	Martin, Roger M.	Male	01/02/1935	07/05/1992	\$4,679.06	66.67% Joint & Survivor
Fire	xxx-xx-0302	Morin, Armand A.	Male	11/02/1942	01/14/2001	\$4,580.33	66.67% Joint & Survivor
Fire	xxx-xx-8023	Morris, Thomas J.	Male	01/15/1958	02/02/2004	\$3,635.37	66.67% Joint & Survivor
Fire	xxx-xx-3116	Murray, Jane S.	Female	01/02/1934	07/01/1995	\$1,189.07	Life Annuity
Fire	xxx-xx-6726	Nadeau, Germaine B.	Female	05/09/1932	07/01/1995	\$820.71	Life Annuity
Fire	xxx-xx-0080	Notarangelo Sr., Joseph	Male	07/18/1928	01/26/1992	\$3,950.48	66.67% Joint & Survivor
Fire	xxx-xx-7424	O'Rourke, Etoile	Female	07/03/1925	07/01/1995	\$472.41	Life Annuity
Fire	xxx-xx-2725	Papa, Thomas L.	Male	05/27/1958	04/01/2009	\$4,231.18	66.67% Joint & Survivor
Fire	xxx-xx-7109	Paul Jr., Bertrand G.	Male	05/23/1943	07/03/2000	\$4,635.88	Life Annuity
Fire	xxx-xx-6024	Paulhus, Roger J.	Male	05/07/1946	03/09/1986	\$2,709.00	66.67% Joint & Survivor
Fire	xxx-xx-5166	Paux, Paulette	Female	06/06/1950	08/01/2011	\$2,121.36	Life Annuity
Fire	xxx-xx-7399	Perron, Cora	Female	07/01/1929		\$1,668.48	Life Annuity
Fire	xxx-xx-1689	Plays, Barbara	Female	06/29/1939	11/01/2001	\$2,349.99	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-9760	Plays, Linda	Female	03/29/1964		\$937.31	Life Annuity
Fire	xxx-xx-9917	Plays, Stephen G.	Male	08/30/1963	01/29/2009	\$2,916.42	Life Annuity
Fire	xxx-xx-5081	Prochniak, Evelyn	Female	08/01/1927	07/01/1995	\$1,530.35	Life Annuity
Fire	xxx-xx-9247	Proietti, Michael V., Sr.	Male	05/29/1954	01/04/2004	\$4,123.31	66.67% Joint & Survivor
Fire	xxx-xx-6394	Raymond, Rita L.	Female	02/03/1925	07/01/1995	\$445.27	Life Annuity
Fire	xxx-xx-7293	Reilly, Elizabeth	Female	10/14/1935	11/01/2010	\$1,462.42	Life Annuity
Fire	xxx-xx-9644	Reilly, Kelly D.	Male	10/06/1956	07/01/2010	\$4,589.73	66.67% Joint & Survivor
Fire	xxx-xx-6124	Remillard, Andre J.	Male	11/27/1924	03/13/1988	\$3,022.34	66.67% Joint & Survivor
Fire	xxx-xx-0707	Renaud, Henry A.	Male	01/13/1943	02/25/2007	\$6,295.07	66.67% Joint & Survivor
Fire	xxx-xx-5236	Roberts, Kenneth E.	Male	03/01/1942	03/14/1993	\$4,231.44	Life Annuity
Fire	xxx-xx-1135	Robichaud, Gail R.	Female	01/13/1948	06/13/2007	\$1,993.80	Life Annuity
Fire	xxx-xx-4739	Robidoux, Conrad	Male	12/23/1946	08/27/1995	\$3,142.72	66.67% Joint & Survivor
Fire	xxx-xx-3363	Rondeau, Joseph L.	Male	03/24/1935	02/19/1988	\$1,870.59	66.67% Joint & Survivor
Fire	xxx-xx-5485	Shiel, Leo S.	Male	07/08/1933	09/08/1986	\$2,012.89	66.67% Joint & Survivor
Fire	xxx-xx-1141	Shunney, Rita E.	Female	04/05/1928	07/01/1995	\$644.97	Life Annuity
Fire	xxx-xx-0593	Simard, Georgette M.	Female	07/15/1935	07/01/1995	\$806.61	Life Annuity
Fire	xxx-xx-9565	Souza, Roy P.	Male	07/01/1939	02/05/1995	\$4,542.82	66.67% Joint & Survivor

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Fire	xxx-xx-7231	St. Gelais, Richard	Male	01/23/1944	03/19/1995	\$3,291.79	66.67% Joint & Survivor
Fire	xxx-xx-2970	St. Germain, Ralph W.	Male	06/10/1933	01/10/1993	\$4,523.09	66.67% Joint & Survivor
Fire	xxx-xx-9644	Stanley, Helen J.	Female	05/30/1921	07/01/1995	\$543.19	Life Annuity
Fire	xxx-xx-1444	Theroux, Mary	Female	02/22/1924	04/15/2008	\$1,650.66	Life Annuity
Fire	xxx-xx-3469	Theroux, Roland H.	Male	05/23/1935	07/07/1991	\$4,724.87	66.67% Joint & Survivor
Fire	xxx-xx-7912	Trudel, Therese	Female	04/23/1920	04/12/2007	\$1,290.09	Life Annuity
Fire	xxx-xx-8349	Vallee, Gabrielle F.	Female	12/03/1919	07/01/1995	\$628.24	Life Annuity
Fire	xxx-xx-0787	Vallee, Ralph	Male	12/31/1943	06/11/1995	\$3,567.20	66.67% Joint & Survivor
Fire	xxx-xx-0466	Vincent, James H.	Male	04/23/1949	02/03/2008	\$5,218.51	66.67% Joint & Survivor
Fire	xxx-xx-9649	Wasilewski (Bebe), Linda	Female	08/25/1951		\$1,142.62	Life Annuity
Fire	xxx-xx-4788	Wasilewski, Thomas A.	Male	03/06/1952	04/10/2005	\$2,520.68	66.67% Joint & Survivor
Fire	xxx-xx-0401	Zanella, Doris	Female	03/28/1922	08/15/2008	\$626.78	Life Annuity
Fire	xxx-xx-9538	Zariczny, Rose	Female	04/08/1955	02/01/2009	\$2,859.22	66.67% Joint & Survivor
Police	xxx-xx-2872	Allard, Charles W.	Male	06/06/1949	06/30/1991	\$4,110.33	66.67% Joint & Survivor
Police	xxx-xx-1116	Allard, Laurette	Female	07/26/1923	07/01/1998	\$1,019.46	Life Annuity
Police	xxx-xx-6380	Andreoni, Doris A.	Female	03/21/1942	05/19/2008	\$2,266.09	Life Annuity
Police	xxx-xx-2201	Andrews, Anita	Female	07/29/1927	01/07/2005	\$2,156.23	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Police	xxx-xx-6791	Angell, Muriel B.	Female	11/16/1938	07/01/1995	\$224.06	Life Annuity
Police	xxx-xx-1342	Auclair, Jacqueline	Female	02/17/1943	10/15/2007	\$442.31	Life Annuity
Police	xxx-xx-7277	Bachand, Ronald M.	Male	06/25/1944	08/01/1997	\$3,590.53	66.67% Joint & Survivor
Police	xxx-xx-9655	Baillargeon, Marc J.	Male	09/30/1952	01/09/2000	\$3,417.53	66.67% Joint & Survivor
Police	xxx-xx-0045	Ballou, Janet	Female	07/08/1939	04/12/2007	\$1,015.04	Life Annuity
Police	xxx-xx-7724	Baril Jr., Joseph R.	Male	06/09/1954	09/02/1998	\$3,873.01	66.67% Joint & Survivor
Police	xxx-xx-0208	Beauchemin, Bernard P.	Male	06/11/1928	03/04/1984	\$1,159.64	66.67% Joint & Survivor
Police	xxx-xx-3714	Beauregard, Donald	Male	03/06/1947	03/26/1995	\$4,271.28	66.67% Joint & Survivor
Police	xxx-xx-0572	Beauregard, Gerald	Male	04/17/1940	06/30/1991	\$4,367.19	66.67% Joint & Survivor
Police	xxx-xx-9967	Beausoleil, Marcel F.	Male	06/10/1955	01/15/2000	\$4,318.99	66.67% Joint & Survivor
Police	xxx-xx-8487	Berard, Lillian	Female	05/17/1920	07/01/1999	\$505.43	Life Annuity
Police	xxx-xx-441	Biron, Lucille	Female	04/24/1942	07/01/2009	\$2,102.89	Life Annuity
Police	xxx-xx-1039	Bishop, Everett	Male	09/28/1927	07/05/1987	\$2,539.50	66.67% Joint & Survivor
Police	xxx-xx-7169	Boisvert, Gladys	Female	10/02/1945	05/28/2001	\$1,715.88	Life Annuity
Police	xxx-xx-2680	Brule, Gerard	Male	11/02/1945	01/02/1995	\$3,475.29	66.67% Joint & Survivor
Police	xxx-xx-0288	Capistran, Richard	Male	03/23/1947	06/30/1991	\$3,516.39	66.67% Joint & Survivor
Police	xxx-xx-1414	Cayer, Roland J.	Male	01/15/1926	11/07/1977	\$873.81	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
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Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Police	xxx-xx-0070	Ciffo, Helen	Female	04/23/1922	07/01/1995	\$447.04	Life Annuity
Police	xxx-xx-6388	Costa, Germaine M.	Female	12/29/1924	07/01/1995	\$494.17	Life Annuity
Police	xxx-xx-3295	Cote, Janice G.	Female	08/30/1944	12/25/2005	\$1,982.53	Life Annuity
Police	xxx-xx-0016	Cournoyer, Jacqueline O.	Female	11/05/1941	04/01/2009	\$2,388.90	Life Annuity
Police	xxx-xx-1118	Cournoyer, Stella	Female	08/21/1923	07/01/1995	\$189.91	Life Annuity
Police	xxx-xx-9387	Crane, Jeanne	Female	08/29/1952	10/01/2001	\$1,130.07	Life Annuity
Police	xxx-xx-2903	Daignault, Rosamond L.	Female	10/19/1934	07/01/1995	\$377.35	Life Annuity
Police	xxx-xx-7656	Davison, Jackie	Male	05/18/1940	06/30/1991	\$3,404.05	66.67% Joint & Survivor
Police	xxx-xx-4021	Degrange, Aram N.	Male	08/20/1921	07/06/1986	\$2,597.17	66.67% Joint & Survivor
Police	xxx-xx-2802	Deziel, Richard P.	Male	06/01/1948	10/01/1997	\$3,378.30	66.67% Joint & Survivor
Police	xxx-xx-2249	Drainville, Stella G.	Female	10/17/1911	07/01/1995	\$440.88	Life Annuity
Police	xxx-xx-0231	Duarte, Philip A.	Male	07/01/1941	07/22/1990	\$3,639.71	Life Annuity
Police	xxx-xx-4618	Ducharme, Marie A.	Female	01/17/1957	08/04/2005	\$2,071.79	Life Annuity
Police	xxx-xx-6276	Flood (Lemieux), Rachel	Female	10/08/1950	01/03/2003	\$1,008.41	Life Annuity
Police	xxx-xx-6497	Flood, Richard E.	Male	12/13/1949	10/04/1992	\$1,680.67	66.67% Joint & Survivor
Police	xxx-xx-8503	Forest, Pauline	Female	11/29/1942	04/01/2010	\$1,272.04	Life Annuity
Police	xxx-xx-3741	Frappier, Omer	Male	11/16/1939	06/03/1994	\$3,395.48	66.67% Joint & Survivor

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Police	xxx-xx-7257	Gagnon, Theresa	Female	06/29/1949	02/01/2009	\$577.47	Life Annuity
Police	xxx-xx-3715	Gosselin, Donald R.	Male	03/01/1941	01/07/1990	\$3,752.45	66.67% Joint & Survivor
Police	xxx-xx-7520	Gould, Marlene L.	Female	10/26/1938	01/08/2004	\$1,963.81	Life Annuity
Police	xxx-xx-9668	Gregory, Robert D.	Male	05/15/1935	09/08/1987	\$2,308.44	66.67% Joint & Survivor
Police	xxx-xx-2336	Grenon, Clemence	Female	12/13/1917	09/24/2007	\$335.41	Life Annuity
Police	xxx-xx-3694	Harpin, Edmund G.	Male	09/19/1936	09/03/1992	\$4,689.09	66.67% Joint & Survivor
Police	xxx-xx-9534	Heroux, M. Fernande	Female	12/15/1937	09/08/2007	\$303.47	Life Annuity
Police	xxx-xx-0098	Hopkins, Robert G.	Male	10/12/1940	07/07/1991	\$3,366.65	66.67% Joint & Survivor
Police	xxx-xx-6633	Houle, Jeanne	Female	02/28/1940	07/01/1999	\$492.80	Life Annuity
Police	xxx-xx-5647	Jalette, Maurice H.	Male	07/31/1948	07/09/1994	\$3,868.86	66.67% Joint & Survivor
Police	xxx-xx-4375	Kane, Brian J.	Male	02/14/1954	07/01/2005	\$4,151.70	66.67% Joint & Survivor
Police	xxx-xx-0615	Kozij, John	Male	06/24/1922	07/01/1979	\$961.22	66.67% Joint & Survivor
Police	xxx-xx-6705	Landreville, Herve B.	Male	07/02/1952	07/01/2002	\$5,411.03	Life Annuity
Police	xxx-xx-0992	Landreville, Patricia	Female	04/04/1948	07/01/2002	\$593.75	Life Annuity
Police	xxx-xx-4890	Lanois, Hortense	Female	12/02/1925	10/03/2000	\$298.27	Life Annuity
Police	xxx-xx-1164	Laprade, Martha R.	Female	02/02/1939	07/01/1995	\$131.62	Life Annuity
Police	xxx-xx-4271	Lataille, Elizabeth	Female	10/24/1942	07/01/2002	\$1,706.84	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Police	xxx-xx-4988	Ledoux, Janet D.	Female	12/24/1923	05/01/1996	\$822.47	Life Annuity
Police	xxx-xx-5916	Lemoine, Raymond L.	Male	10/01/1946	04/28/1996	\$3,468.05	66.67% Joint & Survivor
Police	xxx-xx-1352	Lussier, Muriel	Female	07/08/1927	01/23/2004	\$533.30	Life Annuity
Police	xxx-xx-1618	Lynch, Christine	Female	02/12/1946	12/28/2003	\$2,946.24	Life Annuity
Police	xxx-xx-9151	Lynch, Jeanne	Female	01/12/1923	02/06/2000	\$275.57	Life Annuity
Police	xxx-xx-7791	Mack, William F.	Male	10/22/1948	02/01/1997	\$4,335.24	66.67% Joint & Survivor
Police	xxx-xx-3592	Macutan, Bruce R.	Male	07/01/1945	06/28/1992	\$3,568.93	66.67% Joint & Survivor
Police	xxx-xx-8402	Mandeville, Mabel R.	Female	11/12/1918	07/01/1995	\$400.64	Life Annuity
Police	xxx-xx-6606	Marzini, Harold J.	Male	01/01/1942	01/08/1995	\$3,969.20	66.67% Joint & Survivor
Police	xxx-xx-5023	McKenna, J.	Male	02/01/1942	03/08/1992	\$4,009.19	66.67% Joint & Survivor
Police	xxx-xx-8120	Nainteau, Leo J.	Male	07/20/1946	06/30/1991	\$3,112.28	66.67% Joint & Survivor
Police	xxx-xx-0648	Nault, Theresa	Female	01/29/1929	09/06/1993	\$324.16	Life Annuity
Police	xxx-xx-2537	O'Coin Jr., William	Male	08/02/1934	04/28/1965	\$518.57	Life Annuity
Police	xxx-xx-9599	Ouellette, Lucien M.	Male	08/17/1939	09/06/1988	\$3,434.94	Life Annuity
Police	xxx-xx-4853	Parenteau, Jeannette	Female	05/27/1925	02/06/2011	\$584.72	Life Annuity
Police	xxx-xx-9139	Pennington, Ronald A.	Male	12/01/1949	05/10/1992	\$3,314.20	66.67% Joint & Survivor
Police	xxx-xx-0427	Plante, Mary G.	Female	08/10/1926	07/01/1995	\$185.71	Life Annuity

**CITY OF WOONSOCKET, RHODE ISLAND FIREMEN'S PENSION FUND AND POLICEMEN'S
PENSION FUND**

Retired Employee Benefits as of July 1, 2011

Group	SSN	Name	Sex	Date of Birth	Benefit Start Date	Monthly Retirement Benefit	Form of Benefit
Police	xxx-xx-6369	Remblad, Rodney C.	Male	05/29/1943	08/01/1997	\$5,092.53	66.67% Joint & Survivor
Police	xxx-xx-0823	Remillard, Roger J.	Male	01/01/1936	09/05/1989	\$3,985.89	66.67% Joint & Survivor
Police	xxx-xx-9552	Robidoux, Arthur J.	Male	10/17/1921	06/03/1972	\$655.59	66.67% Joint & Survivor
Police	xxx-xx-0075	Robin, Richard E.	Male	11/24/1942	06/30/1991	\$3,112.28	66.67% Joint & Survivor
Police	xxx-xx-5184	Samek, John S.	Male	03/03/1949	07/01/2002	\$4,644.54	Life Annuity
Police	xxx-xx-9693	San Souci, Paul S.	Male	10/01/1955	02/13/1999	\$3,719.38	66.67% Joint & Survivor
Police	xxx-xx-6846	Sevigny, Oscar	Male	08/16/1952	09/10/1993	\$3,150.40	66.67% Joint & Survivor
Police	xxx-xx-7913	Sevigny, Paul R.	Male	05/14/1954	07/01/2005	\$4,101.13	66.67% Joint & Survivor
Police	xxx-xx-0744	Suffoletto, Gertrude I.	Female	12/16/1923	07/01/1995	\$385.46	Life Annuity
Police	xxx-xx-2036	Sweeney, Michael A.	Male	08/03/1948	06/30/1991	\$3,528.40	66.67% Joint & Survivor
Police	xxx-xx-2034	Tancrede, Stella A.	Female	10/07/1911	07/01/1995	\$148.42	Life Annuity