

# WOONSOCKET HEALTHY HOMES 1ST-TIME HOMEBUYER DOWN PAYMENT ASSISTANCE



**NO INTEREST**  
**No Monthly Payments**

**WHAT IS IT? \$5,000 to help  
you PURCHASE YOUR 1ST HOME.**



## WHO MAY APPLY? →

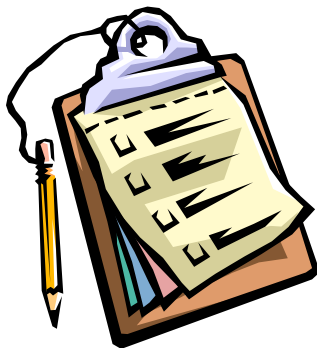
Anyone may apply; however, the program requires applicants to be income-eligible, first-time homebuyers (see table at right).

## HOW DOES IT WORK?

Complete the application and provide supporting documents. If approved, you will receive \$5,000 in down payment assistance. The cost of lead inspections will also be covered. After five years, \$2,500 plus the cost of lead inspections is forgiven (never paid back). You will repay \$2,500, with NO INTEREST, when you sell your home or transfer ownership.



## WHAT IS REQUIRED?



A City application is required, but first attend a Homebuyer Education Class and find the home of your dreams! We'll need to verify your income and get copies of your 1) Homebuyer Education Certification; 2) Purchase & Sales Agreement; 3) Seller's Lead Disclosure Statement; 4) Bank Loan Application including an appraisal. Applicants pay a \$150.00 application processing fee. The fee is refunded if assistance is not provided.

After you own the home, **we will pay** for a comprehensive lead examination to help you identify lead hazards, and **we will pay** for a lead safe clearance examination to certify your home is lead safe. **The property must be certified as Lead Safe prior to occupancy. If lead hazards are identified, you might be eligible to receive financial assistance to remove the hazards and make other safety repairs.**

## WHO DO YOU CALL?

Susan DiColella, Program Manager . City Hall  
169 Main Street . Woonsocket, RI 02895  
401-767-9228 (PH) . 401-766-9312 (FX)  
sdicolella@woonsocketri.org



Total household income of program participants may not exceed the following income limits Effective 6-26-10	
Household Size	Annual Income
1	\$40,400
2	\$46,200
3	\$51,950
4	\$57,700
5	\$62,350
6	\$66,950
7	\$71,550
8	\$76,200

*In the administration of all City programs, the City of Woonsocket makes every effort to ensure non-discriminatory treatment, outreach and access to program resources. This applies to contracting, as well as to marketing and selection of program participants. Please let us know if your program participation requires specific accommodations for a disability, or if you need an interpreter and/or other auxiliary aid for effective communication.*

*For individuals with hearing or speech difficulties who wish to contact a city hall employee or a department, a TDD (an electronic device for text communication via a telephone line) is available by calling 1-800-745-6575.*

*Woonsocket's Healthy Homes Programs are funded through the US Department of Housing & Urban Development HOME Investment Partnership Program created by the National Affordable Housing Act of 1990, and a Lead Hazard Reduction Demonstration Grant authorized by Section 1011 of the Residential Lead-Based Paint Hazard Reduction Act of 1992 (Title X of the Housing & Community Development Act of 1992).*

